



INVESTOR COMPENSATION FUND

Introduction

I.W.G International Wealth Group Ltd («the Company») is a Cyprus Investment Firm (CIF) which is licenced and supervised by Cyprus Securities and Exchange Commission (CySEC), license No.380/19.

The Company is authorised to provide the following Investment Services:

- Reception and transmission of orders in relation to one or more financial instruments;
- Investment Advice
- Portfolio Management

The Company is a member of the Investor Compensation Fund (the «Fund or ICF») according to the Directive D187-07 of 2019 of CySEC for the operation of the CIF Investor Compensation Fund.

Objective

The objective of the ICF is to secure any claims of the covered Clients against members of the ICF from the failure of a member of the ICF to fulfil its obligations towards its Clients despite whether that obligation arises from the legislation, the Client agreement or from wrongdoing on the part of the member of the ICF.

Covered Services

The covered services of the Company are:

- Reception and transmission of orders in relation to one or more financial instruments;
- Investment Advice
- Portfolio Management

Covered Clients

The ICF covers Retail Clients of the Company. Professional Clients and Eligible Counterparties are not covered by the ICF. For more details see paragraph titled “Non-Covered Clients”.

Non-Covered Clients

The ICF does not compensate the following investor categories (i.e. “Non-Covered Clients”):

The following categories of institutional and professional investors:

- Investment Firms;
- Legal entities associated with the Company and, in general, belonging to the same group of companies;



- Banks;
 - Cooperative credit institutions;
 - Insurance companies;
 - Collective investment organisations in transferable securities and their management companies;
 - Social insurance institutions and Funds;
 - Investors categorised by the Company as professionals, upon their request.
- a. States and supranational organisations.
 - b. Central, federal, confederate, regional and local administrative authorities.
 - c. Enterprises associated with the Company.
 - d. Managerial and administrative staff of the Company.
 - e. Shareholders of the Company, whose participation directly or indirectly in the capital of the Company amounts to at least 5% of its share capital, or its partners who are personally liable for the obligations of the Company, as well as persons responsible for the carrying out of the financial audit of the Company as provided by the Law, such as its qualified auditors.
 - f. Investors having enterprises connected with the Company and, in general, of the group of companies, to which the Company belongs, positions or duties corresponding to the ones listed in points (e) and (f) above.
 - g. Second-degree relatives and spouses of the persons listed in paragraphs (e), (f) and (g), as well as third parties acting for the account of these persons
 - h. Apart from the investors convicted of a criminal offence pursuant to the Prevention and Suppression of Money Laundering Activities Law of 2007-2018, as amended or replaced, investors-Clients of the Company responsible for facts pertaining to the Company that have caused its financial difficulties or have contributed to the worsening of its financial situation or which have profited from these facts.
 - i. Investors in the form of a company, which due to its size, is not allowed to draw a summary balance sheet in accordance with the Companies Law or a corresponding law of a Member State of the EU.

The ICF shall pay no compensation to individuals against whom criminal proceedings under the provisions of the Prevention and Suppression of the Legalization of Proceeds from Criminal Activities Law of 2007-2018, as amended or replaced from time to time.

In the cases of paragraphs e, f, g and h, the ICF suspends the payment of compensation informing the interested parties accordingly, until it reaches a final decision as to whether such cases apply.

Compensation Amount

The compensation amount payable to each covered Client is calculated in accordance with the legal and contractual terms governing the relation of the covered Client with the Company, subject to the off-set rules applied for the calculations of the claims between the covered Client and the Company. The calculation of the compensation payable derives from the sum of the total established claims of the covered Client against the Company, arising from all covered services provided by the Company and regardless of the number of accounts of which the Client is a beneficiary, the currency and place of provision of these services.



The valuation of the financial instruments pertaining to the compensation payable to the covered Client is carried out based on the value of the day:

- a. of publication of a court ruling which has the effect of suspending the investors ability to lodge claims against it based on reasonable grounds directly related to the financial circumstances of the Investment Firm which has subscribed to the ICF;
- b. of publication of the decision of the Cyprus Securities and Exchange Commission that an Investment Firm, which has subscribed to the Fund, is unable to meet any of its duties arising from its Clients' claims in connection with the covered services it has provided, as long as such inability is directly related to its financial circumstances in respect of which no realistic prospect of improvement in the near future seems foreseeable.

The total payable compensation amount to each covered Client of the Company may not exceed the amount of twenty thousand Euros (€20,000) irrespective of:

- the number of accounts held
- currency and
- place of offering the investment and/or ancillary service

Therefore, should a claimant have a claim that exceeds the amount of twenty thousand Euros (€20,000), the claimant will receive as compensation by the ICF the amount of twenty thousand Euros (€20,000).

In the case whereby beneficiaries of a joint account of the Company are in their majority covered Clients:

- a. the maximum amount payable to all co-beneficiaries of the account comes up to the amount of twenty thousand Euros (EUR 20,000); and
- b. the compensation is fixed on the whole for all co-beneficiaries of the joint account and is divided amongst them, in the way determined in the agreement between the co-beneficiaries and the Company; otherwise, in the absence of such agreement, it is divided equally amongst them.

General Information

For any further information regarding the ICF, please contact the Company at compliance@interwealthgroup.com