



MiFID II - RTS 28 - I.W.G International Wealth Group Ltd - Annual publication of information on the identity of execution venues and on the quality of execution

According to the Commission Delegated Regulation (EU) 2017/576 of 8 June 2016, IWG as an investment firm makes public on an annual basis, for each class of financial instruments, the top five execution venues in terms of trading volumes where they executed client orders in the preceding year and information on the quality of execution obtained. This report relates to year 2019.

Table 1	Retail Clients					
Class of Instrument	Equities – Shares & Depositary Receipts					
Notification if <1 average trade per business day in the previous year	N					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Interactive Brokers (U.K.) Limited - 549300GVM9BQWJXPI223	0%	0%	0%	0%	0%	
Quilter International Ireland - 635400C5JBLAZ15LIE80	0%	0%	0%	0%	0%	
Novia Global - 213800L2STU1JK5JQA57	0%	0%	0%	0%	0%	
Table 2	Professional clients					
Class of Instrument	Equities – Shares & Depositary Receipts					
Notification if <1 average trade per business day in the previous year	N					



Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Interactive Brokers (U.K.) Limited - 549300GVM9BQWJXPI223	0%	0%	0%	0%	0%
Quilter International Ireland - 635400C5JBLAZ15LIE80	0%	0%	0%	0%	0%
Novia Global - 213800L2STU1JK5JQA57	0%	0%	0%	0%	0%
Table 3	IWG does not enter into SFT's for its clients				
Class of Instrument	Securities Financing Transactions				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class		Proportion of orders executed as percentage of total in that class		
Name and venue identifier (MIC or LEI)	0%		0%		
Name and venue identifier (MIC or LEI)	0%		0%		
Name and venue identifier (MIC or LEI)	0%		0%		
Name and venue identifier (MIC or LEI)	0%		0%		



Analysis of the quality of the execution

(a) an explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution:

Shares: all client orders are transmitted to Interactive Brokers (U.K.) Limited (“IB”) for execution. IB is taking into consideration a variety of factors ensuring the best execution possible. These include amongst others, price, costs, likelihood of execution, size, nature of an order and any other consideration relevant to the execution of the order such as the nature of the relevant market, prevailing market conditions and possible market impact. The relative importance of each of the execution factors may depend on:

- o the characteristics and nature of the order, including any specific instructions the client might have given;
- o the characteristics of the financial instruments that are the subject of your order; and
- o the characteristics of the execution venues (if there is more than one) to which the order can be directed.

(b) Close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders. There are no close links, conflict of interests, and common ownerships with respect to any execution venues used to execute orders.

(c) Specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received.

There are no specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received.

(d) Factors that led to a change in the list of execution venues listed in the firm’s execution policy, if such a change occurred. No change in 2019 has occurred.

(e) How order execution differs according to client categorization, where the firm treats categories of clients differently and where it may affect the order execution arrangements.

All clients orders are treated on an individual basis and in an identical way

(f) Other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client.

No other criteria were given precedence.

(g) An explanation of how the investment firm has used any data or tools relating to the quality of execution, including any data published under Commission Delegated Regulation (EU) 2017/575 (RTS 27).

IWG has not used this data.

(h) Where applicable, an explanation of how the investment firm has used output of a consolidated tape provider established under Article 65 of Directive 2014/65/EU

For the year 2019, no data was used output of a consolidated tape provider established under Article 65 of Directive 2014/65/EU.